

FINANCIAL STATUS OF THE D&S PLAN

The latest information available to Plan Participants is contained in the IRS Form 5500 (and accompanying financial statements) for the Plan Year that ended on June 30, 2010. As of June 30, 2010, the D&S Plan had **Assets** valued at **\$989,723,000**; however, the notes to the financial statement included in the tax filing indicate that the Plan Assets increased to approximately **\$1.1 billion** as of Dec 31, 2010. **Plan Benefit Obligations** as of June 30, 2010 increased from \$1.575 billion to **\$1.861 billion**. The significant increase in Plan Benefit Obligations resulted from changes in actuarial assumptions, a reduction in the interest rate (discount rate) from 6.375% to **5.125%**, benefits accumulated and experience of post retirement obligations and assumption of NWA LTD Plan obligations. **The bottom line is that the Assets Available for Benefits as of June 30, 2010, equaled approximately 53.18% of the Plan Benefit Obligations.**

During the Plan Year from July 1, 2009 through June 30, 2010, the Plan paid approximately **\$176.4 million** to Plan Participants and Beneficiaries (including the \$60 million expenditure for pilot sick pay), approximately **\$4.2 million** in insurance premiums and approximately **\$2.8 million** in administrative, management and investment advisory fees. By April 15, 2011, Delta was required to contribute 4% of the previous year's free cash flow (up to a maximum contribution of \$60 million). Additionally, on a quarterly basis, Delta reimburses the D&S Trust for disability and life insurance benefits paid to any pilot who was on the Northwest Airlines seniority list prior to October 30, 2008.

During the Plan Year from July 1, 2009 to June 30, 2010, **investment gains were \$147.9 million** and **interest and dividend** income equaled approximately **\$4.2 million**.

Although the information contained herein is believed to be accurate, no warranties or guarantees are made relating to its accuracy. Further information can be obtained by reviewing the annual Form 5500 filed by Delta Air Lines on 4/06/11 which. DDPSA intends to post on its website in the near future (www.ddpsa.org)

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From: [Kenneth Thomas](#)

Date: 7/10/2011 10:49:59 PM

To: misc@pilotcommunication.net

Subject: Survivors Benefits

Mark;

After my question about calculating Survivor's Benefit from Delta Pilot Disability & Survivors Trust, I followed Ev Gost's instructions in your latest High Life 091 and I was able to get an updated estimate of the benefit. Thanks to all that make this communication network so valuable. Ken Thomas

Editor: Reference HL 091 for Ev's instructions that Capt. Thomas used.

